

# SWIFT'S MT -> MX MIGRATION ARE YOU READY?

Prevent payment disruptions with naztech's xSMART solution

## Ready for the SWIFT messaging deadline?

- **SWIFT Transition:** SWIFT is adopting a new messaging standard for cross-border & real-time payments (CBPR+)
- **New Format:** Payment messaging standards are transitioning to ISO 20022 (MX)
- **Deadline:** By Nov 2025, ISO 20022 will be the only accepted format.
- **Payment Disruptions:** Failure to migrate by the deadline WILL result in failed payments and/or large fines.

## **SMART** Translator SWIFT PAYMENT MADE EASY

- **INSTANT Plug & Play Adapter:** Ensures continuity of operations without any changes, whilst adopting the latest ISO 20022 standards
- **Simplified Migration:** Reduces complexity by automating the translation process
- **Cost-Effective:** Avoids extensive re-engineering of legacy systems
- **Compliance** : Reduces operational risk by providing a reliable and standardized translation solutions

## SWIFT ISO 20022 MT-MX Transition

- **SWIFT** is the global secure messaging network used by financial institutions to transmit instructions related to financial transactions
- **SWIFT ISO 20022 migration** is a critical step toward modernizing global payment systems
- **The migration** involves moving from SWIFT's traditional message format (MT) to the ISO 20022 format (MX)

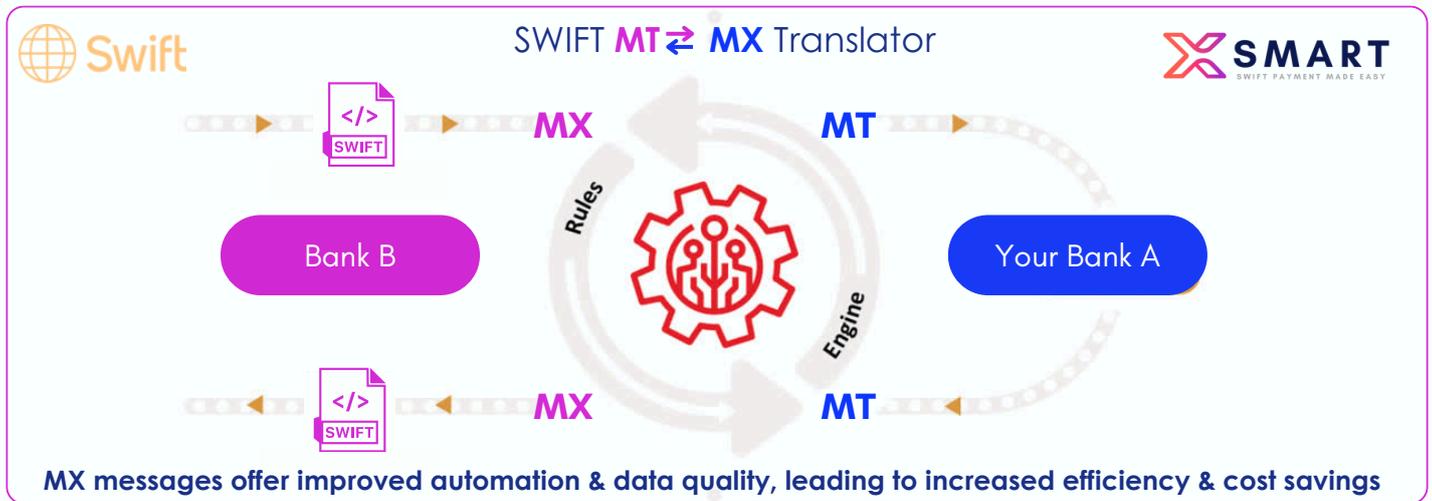
## Next Steps

- **Assess:** Evaluate all your systems compatibility with ISO 20022
- **Plan:** Create a strategic migration roadmap to ensure a smooth transition
- **Transition:** Upgrade/integrate systems to the new ISO 20022 standards
- **Test:** Validate compliance
- **Train:** Training & knowledge transfer
- **Partner** with experts like **naztech** to navigate the migration process



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With over 15 years of expertise in global payment solutions, **xSMART** is our GenAI enabled, next generation SWIFT Payment Gateway, that simplifies your SWIFT workflows, and guarantees compliance with the new ISO standards.



## SMART Features

- **Rapid Integration** to your CBS and any upstream, downstream or backoffice systems
- **Integrated Message Management** : Easily create/repair MT & MX messages via our smart web UI.
- **Message Templates** : Create/update templates for faster message entry
- **Dynamic workflow** customizable to support any workflow
- **Pre-validation** of all messages to prevent SWIFT rejections
- **Embedded Message Translation** to & from MT/MX
- **Auto Matching** of ACKs & XSYS notifications for comprehensive message tracking
- **Real-Time Reconciliation** optimized for trade matching & confirmation operations
- **AI Based Fraud Detection** by analyzing transaction data, providing insightful graphs, and timelines to easily spotlight suspicious activities
- **AML** Integration for anomaly detection
- **GenAI based Reports & Statements** using natural language for querying
- **Extensive Search** using natural language as well as intuitive search filters and full-text-search
- **User Management** advanced user management using RBAC
- **Advanced Security**: Features such as 4-eyes authorization and audit trail action logging
- **International information security standards** to protect customer data

*naztech is a global fintech partner providing next generation digital transformation, hyper-automation and intelligent business process re-engineering.*

*Our objective is to unlock our client's potential by delivering unprecedented levels of business agility, productivity and actionable analytics.*